CITY OF HIGH POINT ELECTRIC RATE SCHEDULE RATE 10—GENERAL SERVICE

(Formally Rate Schedule C)

AVAILABILITY

- (a) Available to the individual customer.
- (b) Service under this Schedule shall be used only by the contracting customer in a single enterprise, located entirely on a single, contiguous premises.
- (c) This Schedule is not available to the individual customer who qualifies for a Residential or Industrial Schedule nor for auxiliary or breakdown service and power hereunder shall not be used for resale or exchange or in parallel with other electric power, or as a substitute for power contracted for or which may be contracted for, under any other schedule of the City, except at the option of the City, under special terms and conditions expressed in writing in the contract with the customer.
- (d) The obligations of the City in regard to supplying power are dependent upon its securing and retaining all necessary rights-of-way, privileges, satisfactory point of delivery and permits, for the delivery of such power, and the City shall not be liable to any customer or applicant for power in the event it is delayed in, or is prevented from, furnishing the power by its failure to secure and retain such rights, privileges, satisfactory point of delivery and permits.

TYPE OF SERVICE

The City will furnish 60-Hertz service through one meter, at one delivery point, at the available voltage. The type of service supplied will depend upon the voltage available. Prospective customers should determine the available voltage by contacting the City before purchasing equipment.

Motors of less than 5 HP may be single-phase. All motors of more than 5 HP must be equipped with starting compensators. The City reserves the right, when in its opinion the installation would not be detrimental to the service of the City, to permit other types of motors.

MONTHLY RATE

	Base Rate
Basic Facilities Charge per month:	\$16.31
<u>Demand Charge</u> : For the first 30 kW of Billing Demand per month For all over 30 kW of Billing Demand per month	No charge \$ 5.38/ kW
Energy Charge: For the First 125 kWh per KW Billing Demand Per Month: For the first 3,000 kWh For the next 87,000 kWh For all over 90,000 kWh	\$0.145753/ kWh \$0.073150/ kWh \$0.058007/ kWh
For the Next 275 kWh Billing Demand Per Month: For the first 6,000 kWh For the next 95,000 kWh For all over 101,000 kWh	\$0.100664/ kWh \$0.074548/ kWh \$0.072109/ kWh
For all Over 400 kWh per kW Billing Demand Per Month: For all kWh per month	\$0.066713/ kWh

DEFINITION OF "MONTH"

The term "month" as used in this Schedule means the period intervening between meter readings for the purposes of monthly billing. Readings are taken once a month at intervals of approximately thirty days.

DETERMINATION OF BILLING DEMAND

The City will install a permanent demand meter when the monthly consumption of the customer equals or exceeds 3,000 kWh, or when tests indicate a demand of 15 kW or more, however, at its option, the City may install such a meter for any customer served under this Schedule.

The demand for billing purposes each month shall be the largest of the following:

- (1) The maximum integrated thirty-minute demand measured in the previous 12 months including the month for which the bill is rendered.
- (2) Fifty percent (50%) of the customer's maximum-recorded demand.
- (3) 30 Kilowatts (kW).

<u>DETERMINATION OF ENERGY</u>

The kWh of energy shall be the difference between the current month's watt-hour reading and the previous month's watt-hour meter reading.

POWER FACTOR CORRECTION

When the average monthly power factor of the Customer's power requirements is less than 90 percent, the City may correct the integrated demand in kilowatts for that month by multiplying by 90 percent and dividing the average power factor in percent for that month.

SALES TAX

The appropriate North Carolina sales tax shall be added to the above electric rates.

CITY OF HIGH POINT ELECTRIC RATE SCHEDULE RATE 11—GENERAL SERVICE, COMMERCIAL, WATER HEATER

(Formally Rate Schedule W)

AVAILABILITY

This rate is available only to customers receiving service at 575 volts or less on Rate 10 or Rate 21, provided that water heaters are of the insulated storage type, and that energy used is limited to the heating of water for purposes other than space heating.

TYPE OF SERVICE

The City will furnish 60 Hertz service, single or three (3) phase, sub-metered at the same point of delivery and at the same voltage as the energy which is delivered to the customer on Rate 10 or Rate 21.

MONTHLY RATE

For the first 100 kWh
For all over 100 kWh
\$0.123972 cents per kWh
\$0.085613 cents per kWh

DEFINITION OF "MONTH"

The term "month" as used in this Schedule means the period intervening between meter readings for the purposes of monthly billing. Readings are taken once a month at intervals of approximately thirty days.

DETERMINATION OF ENERGY

The kWh of energy shall be the difference between the current month's watt-hour reading and the previous month's watt-hour meter reading.

SALES TAX

The appropriate North Carolina sales tax shall be added to the above electric rates.

CITY OF HIGH POINT ELECTRIC RATE SCHEDULE RATE 24— BUILDING CONSTRUCTION SERVICE

(Formally Rate Schedule GP)

AVAILABILITY

- (a) Available only as temporary service to builders for use in the construction of buildings or other establishments which will receive, upon completion, permanent electric service from the City's lines.
- (b) This Schedule is not available for permanent service to any building or other establishment, or for service to construction projects of types other than the foregoing, to rock crushers, asphalt plants, carnivals, fairs, or other non-permanent connections. Such service will be provided on the City's General Service Schedule.
- (c) This Schedule is not available for auxiliary or breakdown service, and power delivered hereunder shall not be used for resale or exchange or in parallel with other electric power, or as a substitute for power contracted for or which may be contracted for, under any other Schedule of the City

TYPE OF SERVICE

The City will furnish 60-Hertz service through one meter, at one delivery point, at the available voltage. The type of service supplied will depend upon the voltage available. Prospective customers should determine the available voltage by contacting the City before purchasing equipment.

Motors of less than 5 HP may be single-phase. All motors of more than 5 HP must be equipped with starting compensators. The City reserves the right, when in its opinion the installation would not be detrimental to the service of the City, to permit other types of motors.

MONTHLY RATE

Basic Facilities Charge per month:

\$15.21

Energy Charge:

For the first 50 kWh
For all over 50 kWh
\$0.000000 / kWh
\$0.081065 / kWh

<u>DETERMINATION OF ENERGY</u>

The kWh of energy shall be the difference between the current month's watt-hour reading and the previous month's watt-hour meter reading.

SALES TAX

The appropriate North Carolina sales tax shall be added to the above electric rates.

CITY OF HIGH POINT ELECTRIC RATE SCHEDULE RATE 25—GENERAL SERVICE, ALL ELECTRIC

(Formally Rate Schedule CAE)

AVAILABILITY

- (a) Available to the individual customer, with a 12-month average load factor over 80 percent.
- (b) Service under this Schedule shall be used only by the contracting customer in a single enterprise, located entirely on a single, contiguous premise.
- (c) This Schedule is not available to the individual customer who qualifies for a Residential or Industrial Schedule nor for auxiliary or breakdown service and power hereunder shall not be used for resale or exchange or in parallel with other electric power, or as a substitute for power contracted for or which may be contracted for, under any other schedule of the City, except at the option of the City, under special terms and conditions expressed in writing in the contract with the customer.
- (d) The obligations of the City in regard to supplying power are dependent upon its securing and retaining all necessary rights-of-way, privileges, satisfactory point of delivery and permits, for the delivery of such power, and the City shall not be liable to any customer or applicant for power in the event it is delayed in, or is prevented from, furnishing the power by its failure to secure and retain such rights, privileges, satisfactory point of delivery and permits.
- (e) Available only to establishments in which environmental space conditioning is required and all energy for all such conditioning is supplied electrically through the same meter as all other electric energy used in the establishment.

TYPE OF SERVICE

The City will furnish 60-Hertz service through one meter, at one delivery point, at the available voltage. The type of service supplied will depend upon the voltage available. Prospective customers should determine the available voltage by contacting the City before purchasing equipment.

Motors of less than 5 HP may be single-phase. All motors of more than 5 HP must be equipped with starting compensators. The City reserves the right, when in its opinion the installation would not be detrimental to the service of the City, to permit other types of motors.

MONTHLY RATE

	Base Rate
Basic Facilities Charge per month:	\$25.32
<u>Demand Charge:</u> For the first 30 kW of Billing Demand per month For all over 30 kW of Billing Demand per month	No charge \$5.37 / kW

Energy Charge:

Billing Months <u>April-November</u>	Billing Months <u>December-March</u>
\$0.140570 / kWh	\$0.133620 / kWh
\$0.078763 / kWh	\$0.078766 / kWh
\$0.053117 / kWh	\$0.050490 / kWh
\$0.075114 / kWh	\$0.071400 / kWh
\$0.067641 / kWh	\$0.064295 / kWh
\$0.064831 / kWh	\$0.061627 / kWh
	\$0.140570 / kWh \$0.078763 / kWh \$0.053117 / kWh

DEFINITION OF "MONTH"

The term "month" as used in this Schedule means the period intervening between meter readings for the purposes of monthly billing. Readings are taken once a month at intervals of approximately thirty days.

DETERMINATION OF BILLING DEMAND

The City will install a permanent demand meter when the monthly consumption of the customer equals or exceeds 3,000 kWh, or when tests indicate a demand of 15 kW or more, however, at its option, the City may install such a meter for any customer served under this Schedule.

The demand for billing purposes each month shall be the largest of the following:

- (1) Fifty percent (50%) of the customer's maximum-recorded demand.
- (2) 30 Kilowatts (kW).

DETERMINATION OF ENERGY

The kWh of energy shall be the difference between the current month's watt-hour reading and the previous month's watt-hour meter reading.

POWER FACTOR CORRECTION

When the average monthly power factor of the Customer's power requirements is less than 90 percent, the City may correct the integrated demand in kilowatts for that month by multiplying by 90 percent and dividing the average power factor in percent for that month.

SALES TAX

The appropriate North Carolina sales tax shall be added to the above electric rates.

CITY OF HIGH POINT ELECTRIC RATE SCHEDULE RATE 33—GENERAL SERVICE & INDUSTRIAL TIME OF DAY

(Formally Rate Schedule O)

AVAILABILITY

- (a) Available on a voluntary and limited basis to individual establishments.
- (b) Service under this Schedule shall be used only by the contracting customer in a single enterprise, located entirely on a single, contiguous premise.
- (c) This Schedule is not available to the individual customer who qualifies for a Residential Schedule nor for auxiliary or breakdown service and power hereunder shall not be used for resale or exchange or in parallel with other electric power, or as a substitute for power contracted for or which may be contracted for, under any other schedule of the City, except at the option of the City, under special terms and conditions expressed in writing in the contract with the customer.
- (d) The obligations of the City in regard to supplying power are dependent upon its securing and retaining all necessary rights-of-way, privileges, satisfactory point of delivery and permits, for the delivery of such power, and the City shall not be liable to any customer or applicant for power in the event it is delayed in, or is prevented from, furnishing the power by its failure to secure and retain such rights, privileges, satisfactory point of delivery and permits.

TYPE OF SERVICE

The City will furnish 60-Hertz service through one meter, at one delivery point, at the available voltage. The type of service supplied will depend upon the voltage available. Prospective customers should determine the available voltage by contacting the City before purchasing equipment.

Motors of less than 5 HP may be single-phase. All motors of more than 5 HP must be equipped with starting compensators. The City reserves the right, when in its opinion the installation would not be detrimental to the service of the City, to permit other types of motors.

MONTHLY RATE

Basic Facilities Charge \$74.68

Demand Charge:

On-peak Demand Charge \$16.05 per kW

Energy Charges: \$ 0.045557 per kWh

Determination of On-Peak Hours:

SEASON	CALENDAR MONTHS	ON-PEAK HOURS
Winter	December-February	07:00-10:00
Spring	March-May	07:00-09:00 14:00-19:00
Summer	June-September	14:00-18:00
Fall	October-November	07:00-09:00 14:00-19:00

DEFINITION OF "MONTH"

The term "month" as used in this Schedule means the period intervening between meter readings for the purposes of monthly billing. Readings are taken once a month at intervals of approximately thirty days.

DETERMINATION OF BILLING DEMAND

The City will install a permanent demand meter when the monthly consumption of the customer equals or exceeds 3,000 kWh, or when tests indicate a demand of 15 kW or more, however, at its option, the City may install such a meter for any customer served under this Schedule.

The demand for billing purposes each month shall be the largest of the following:

- (1) The maximum integrated thirty-minute demand measured during the on peak period hours.
- (2) Fifty percent (50%) of the customer's maximum-recorded demand.

DETERMINATION OF ENERGY

The kWh of energy shall be the difference between the current month's watt-hour reading and the previous month's watt-hour meter reading.

POWER FACTOR CORRECTION

When the average monthly power factor of the Customer's power requirements is less than 90 percent, the City may correct the integrated demand in kilowatts for that month by multiplying by 90 percent and dividing the average power factor in percent for that month.

SALES TAX

The appropriate North Carolina sales tax shall be added to the above electric rates.

CITY OF HIGH POINT ELECTRIC RATE SCHEDULE RATE 34— COMMERCIAL & INDUSTRIAL COINCIDENT PEAK

(Formally Rate Schedule CPC)

AVAILABILITY

- (a) Available on an experimental case basis for Industrial and Commercial customers whose anticipated total electrical demand exceeds 300 kilowatts and 60% load factor. Until otherwise evaluated and accepted by City Council this rate shall be limited to fifty accounts.
- (b) Service under this Schedule shall be used only by the contracting customer in a single enterprise, located entirely on a single, contiguous premises.
- (c) This Schedule is not available to the individual customer who qualifies for a Residential or Industrial Schedule nor for auxiliary or breakdown service and power hereunder shall not be used for resale or exchange or in parallel with other electric power, or as a substitute for power contracted for or which may be contracted for, under any other schedule of the City, except at the option of the City, under special terms and conditions expressed in writing in the contract with the customer.
- (d) The obligations of the City in regard to supplying power are dependent upon its securing and retaining all necessary rights-of-way, privileges, satisfactory point of delivery and permits, for the delivery of such power, and the City shall not be liable to any customer or applicant for power in the event it is delayed in, or is prevented from, furnishing the power by its failure to secure and retain such rights, privileges, satisfactory point of delivery and permits. This Schedule is available only on a limited basis only after application and approval by the City and further dependent on the City obtaining the necessary equipment for metering.

TYPE OF SERVICE

The City will furnish 60-Hertz service through one meter, at one delivery point, at the available voltage. The type of service supplied will depend upon the voltage available. Prospective customers should determine the available voltage by contacting the City before purchasing equipment.

Motors of less than 5 HP may be single-phase. All motors of more than 5 HP must be equipped with starting compensators. The City reserves the right, when in its opinion the installation would not be detrimental to the service of the City, to permit other types of motors.

MONTHLY RATE

Basic Facilities Charge \$75.91

Demand Charge:

Summer Demand Charge \$20.84 per kW

(June - September)

Winter Demand Charge \$6.94 per kW

(October – May)

Energy Charges: \$ 0.058007 per kWh

DEFINITION OF "MONTH"

The term "month" as used in this Schedule means the period intervening between meter readings for the purposes of monthly billing. Readings are taken once a month at intervals of approximately thirty days.

DETERMINATION OF BILLING DEMAND

Billing Demand shall be the average of the integrated clock hour kW demands measured during the hours of the On-Peak Period on the day identified as the Peak Management Day used by the North Carolina Municipal Power Agency Number 1 (NCMPA1) for wholesale billing purposes during the corresponding month of Customer's billing.

ON-PEAK PERIODS:

On-peak periods are non-holiday weekdays during the following times:

June-September 2pm – 6pm December-February 7am – 9am

All other months 7am – 9am and 2pm – 6pm

NOTIFICATION BY CITY

The City will use diligent efforts to predict each monthly system peak and provide advance notice to the Customer. However, the City does not guarantee an accurate prediction, nor does the City guarantee that advance notice will be provided. Notification by the City will be provided to the Customer by direct telephone communications or automatic signal, as mutually agreed. The Customer will hold the City harmless in connection with its notification.

DETERMINATION OF ENERGY

The kWh of energy shall be the difference between the current month's watt-hour reading and the previous month's watt-hour meter reading.

POWER FACTOR CORRECTION

When the average monthly power factor of the Customer's power requirements is less than 90 percent, the City may correct the integrated demand in kilowatts for that month by multiplying by 90 percent and dividing the average power factor in percent for that month.

SALES TAX

The appropriate North Carolina sales tax shall be added to the above electric rates.

CITY OF HIGH POINT ELECTRIC RATE SCHEDULE RATE 35— COMMERCIAL & INDUSTRIAL COINCIDENT PEAK, NEW LOADS 100kW – 500kW

(Formally Rate Schedule CP-100)

AVAILABILITY

- (a) Available only to new commercial or industrial loads which begin receiving service after July 1, 1998. The demand of the new load must equal or exceed 100 KW, but be less than 500 KW during at least three months of a twelve-month period.
- (b) Service under this Schedule shall be used only by the contracting customer in a single enterprise, located entirely on a single, contiguous premises.
- (c) This Schedule is not available to the individual customer who qualifies for a Residential Schedule nor for auxiliary or breakdown service and power hereunder shall not be used for resale or exchange or in parallel with other electric power, or as a substitute for power contracted for or which may be contracted for, under any other schedule of the City, except at the option of the City, under special terms and conditions expressed in writing in the contract with the customer.
- (d) The obligations of the City in regard to supplying power are dependent upon its securing and retaining all necessary rights-of-way, privileges, satisfactory point of delivery and permits, for the delivery of such power, and the City shall not be liable to any customer or applicant for power in the event it is delayed in, or is prevented from, furnishing the power by its failure to secure and retain such rights, privileges, satisfactory point of delivery and permits. Available only on a limited basis only after application and approval by the City and further dependent on the City obtaining the necessary equipment for metering.

TYPE OF SERVICE

The City will furnish 60-Hertz service through one meter, at one delivery point, at the available voltage. The type of service supplied will depend upon the voltage available. Prospective customers should determine the available voltage by contacting the City before purchasing equipment.

Motors of less than 5 HP may be single-phase. All motors of more than 5 HP must be equipped with starting compensators. The City reserves the right, when in its opinion the installation would not be detrimental to the service of the City, to permit other types of motors.

MONTHLY RATE

Basic Facilities Charge \$ 133.61

Demand Charge:

Summer Demand Charge \$24.04 per kW

(June – September)

Winter Demand Charge \$ 6.68 per kW

(October - May)

Energy Charges: \$ 0.046760 per kWh

DEFINITION OF "MONTH"

The term "month" as used in this Schedule means the period intervening between meter readings for the purposes of monthly billing. Readings are taken once a month at intervals of approximately thirty days.

DETERMINATION OF BILLING DEMAND

Billing Demand shall be the average of the integrated clock hour kW demands measured during the hours of the On-Peak Period on the day identified as the Peak Management Day used by the North Carolina Municipal Power Agency Number 1 (NCMPA1) for wholesale billing purposes during the corresponding month of Customer's billing.

On-Peak Periods:

On-peak periods are non-holiday weekdays during the following times:

June-September 2pm – 6pm
December-February 7am – 9am
All other months 7am – 9am and 2pm – 6pm

NOTIFICATION BY CITY

The City will use diligent efforts to predict each monthly system peak and provide advance notice to the Customer. However, the City does not guarantee an accurate prediction, nor does the City guarantee that advance notice will be provided. Notification by the City will be provided to the Customer by direct telephone communications or automatic signal, as mutually agreed. The Customer will hold the City harmless in connection with its notification.

DETERMINATION OF ENERGY

The kWh of energy shall be the difference between the current month's watt-hour reading and the previous month's watt-hour meter reading.

POWER FACTOR CORRECTION

When the average monthly power factor of the Customer's power requirements is less than 90 percent, the City may correct the integrated demand in kilowatts for that month by multiplying by 90 percent and dividing the average power factor in percent for that month.

SALES TAX

The appropriate North Carolina sales tax shall be added to the above electric rates.

CITY OF HIGH POINT

ELECTRIC RATE SCHEDULE RATE 36— COMMERCIAL & INDUSTRIAL

COINCIDENT PEAK, NEW LOADS 500kW - 3,000kW

(Formally Rate Schedule CP-100)

AVAILABILITY

- (a) Available only to new commercial or industrial loads which begin receiving service after July 1, 1998. The demand of the new load must equal or exceed 500 KW but be less than 3,000 KW during at least three months of a twelve-month period.
- (b) Service under this Schedule shall be used only by the contracting customer in a single enterprise, located entirely on a single, contiguous premises.
- (c) This Schedule is not available to the individual customer who qualifies for a Residential Schedule nor for auxiliary or breakdown service and power hereunder shall not be used for resale or exchange or in parallel with other electric power, or as a substitute for power contracted for or which may be contracted for, under any other schedule of the City, except at the option of the City, under special terms and conditions expressed in writing in the contract with the customer.
- (d) The obligations of the City in regard to supplying power are dependent upon its securing and retaining all necessary rights-of-way, privileges, satisfactory point of delivery and permits, for the delivery of such power, and the City shall not be liable to any customer or applicant for power in the event it is delayed in, or is prevented from, furnishing the power by its failure to secure and retain such rights, privileges, satisfactory point of delivery and permits. Available only on a limited basis only after application and approval by the City and further dependent on the City obtaining the necessary equipment for metering.

TYPE OF SERVICE

The City will furnish 60-Hertz service through one meter, at one delivery point, at the available voltage. The type of service supplied will depend upon the voltage available. Prospective customers should determine the available voltage by contacting the City before purchasing equipment.

Motors of less than 5 HP may be single-phase. All motors of more than 5 HP must be equipped with starting compensators. The City reserves the right, when in its opinion the installation would not be detrimental to the service of the City, to permit other types of motors.

MONTHLY RATE

Basic Facilities Charge \$ 334.00

Demand Charge:

Summer Demand Charge \$23.37 per kW

(June - September)

Winter Demand Charge \$4.00 per kW

(October - May)

Energy Charges: \$ 0.045425 per kWh

DEFINITION OF "MONTH"

The term "month" as used in this Schedule means the period intervening between meter readings for the purposes of monthly billing. Readings are taken once a month at intervals of approximately thirty days.

DETERMINATION OF BILLING DEMAND

Billing Demand shall be the average of the integrated clock hour kW demands measured during the hours of the On-Peak Period on the day identified as the Peak Management Day used by the North Carolina Municipal Power Agency Number 1 (NCMPA1) for wholesale billing purposes during the corresponding month of Customer's billing.

NOTIFICATION BY CITY

The City will use diligent efforts to predict each monthly system peak and provide advance notice to the Customer. However, the City does not guarantee an accurate prediction, nor does the City guarantee that advance notice will be provided. Notification by the City will be provided to the Customer by direct telephone communications or automatic signal, as mutually agreed. The Customer will hold the City harmless in connection with its notification.

Page 2 Commercial & Industrial, Coincident Peak New Loads 500kW-3,00kW Rate 36-continued

On-Peak Periods:

On-peak periods are non-holiday weekdays during the following times:

 $\begin{array}{ll} \text{June-September} & 2\text{pm}-6\text{pm} \\ \text{December-February} & 7\text{am}-9\text{am} \end{array}$

All other months 7am – 9am and 2pm – 6pm

DETERMINATION OF ENERGY

The kWh of energy shall be the difference between the current month's watt-hour reading and the previous month's watt-hour meter reading.

POWER FACTOR CORRECTION

When the average monthly power factor of the Customer's power requirements is less than 90 percent, the City may correct the integrated demand in kilowatts for that month by multiplying by 90 percent and dividing the average power factor in percent for that month.

SALES TAX

The appropriate North Carolina sales tax shall be added to the above electric rates.

CITY OF HIGH POINT ELECTRIC RATE SCHEDULE RATE 41—GENERAL SERVICE, NEW CONSTRUCTION

AVAILABILITY

This schedule shall be used solely by the contracting Customer in a single enterprise, located entirely on single, contiguous premises. This schedule is not available for auxiliary or breakdown service. Power delivered under this schedule shall not be used for resale or exchange or in parallel with other electric power, or as a substitute for power contracted for or which may be contracted for, under any other schedule of the City, except at the option of the City, under special terms and conditions expressed in writing in a contract with the Customer.

The obligations of the City in regard to supplying power are dependent upon its securing and retaining all necessary rights-of-way, privileges, franchises, and permits, for the delivery of such power. The City shall not be liable to any customer or applicant for power in the event it is delayed in, or is prevented from furnishing the power by its failure to secure and retain such rights-of-way, rights, privileges, franchises, and permits.

TYPE OF SERVICE

The City will furnish 60-Hertz service through one meter, at one delivery point, at the available voltage. The type of service supplied will depend upon the voltage available. Prospective customers should determine the available voltage by contacting the City before purchasing equipment.

Motors of less than 5 HP may be single-phase. All motors of more than 5 HP must be equipped with starting compensators. The City reserves the right, when in its opinion the installation would not be detrimental to the service of the City, to permit other types of motors.

MONTHLY RATE

Basic Facilities Charge per month: \$23.34

Demand Charge:

For the first 30 kW of Billing Demand per month

No charge
For all over 30 kW of Billing Demand per month

\$3.63 per kW

Energy Charge:

For the First 125 kWh per KW Billing Demand Per Month:

For the first 3,000 kWh
For the next 87,000 kWh
For all over 90,000 kWh
\$0.071503 per kWh
\$0.070926 per kWh

For the Next 275 kWh Billing Demand Per Month:

For the first 6,000 kWh
For the next 134,000 kWh
For all over 140,000 kWh
\$0.059888 per kWh
\$0.058971 per kWh

For all Over 400 kWh per kW Billing Demand Per Month:

For all kWh per month \$0.056594 per kWh

DEFINITION OF "MONTH"

The term "month" as used in this Schedule means the period intervening between meter readings for the purposes of monthly billing. Readings are taken once a month at intervals of approximately thirty days.

DETERMINATION OF BILLING DEMAND

The City will install a permanent demand meter when the monthly consumption of the customer equals or exceeds 3,000 kWh, or when tests indicate a demand of 15 kW or more, however, at its option, the City may install such a meter for any customer served under this Schedule.

The demand for billing purposes each month shall be the largest of the following:

- (1) The maximum integrated thirty-minute demand measured in the previous 12 months including the month for which the bill is rendered.
- (2) Fifty percent (50%) of the customer's maximum recorded demand.
- (3) 30 Kilowatts (kW).

DETERMINATION OF ENERGY

The kWh of energy shall be the difference between the current month's watt-hour reading and the previous month's watt-hour meter reading.

POWER FACTOR CORRECTION

When the average monthly power factor of the Customer's power requirements is less than 85 percent, the City may correct the integrated demand in kilowatts for that month by multiplying by 85 percent and dividing the average power factor in percent for that month.

SALES TAX

The appropriate North Carolina sales tax shall be added to the above electric rates.

This rate was designed to match a Duke Power LGS Rate, and will be adjusted whenever the North Carolina Utilities Commission approves a change in the Duke Power rate.